



JBP Commercial Brokers LLC

Private & Confidential

Date: 12 June 2021
Name: Ma. Chrizel Cavalida Tidoso

OFFER OF EMPLOYMENT

We are pleased to confirm our offer of employment as an **HR Assistant** in JBP Commercial Brokers LLC ("the Company"). The contents of this offer are confidential and should not be disclosed to third parties. The key terms of our offer are set out below and must be read in conjunction with the Contract of Employment in the Annexure hereto.

Your commencement date is to be confirmed though currently anticipated to be in the month of **June 2021**. The exact date will be decided upon mutual confirmation via email and intimated to you.

Key Terms of the Offer

Location ¹ will be	Dubai ¹
Basic Salary will be	AED 1,200/- per month
Housing Assistance will be	AED 900/- per month
Transport Assistance will be	AED 600/- per month
Other Allowances will be	AED 300/- per month

Relocation Assistance will be Not applicable at the beginning or at the end of the employment

To confirm your acceptance, please sign this Offer of Employment and all pages of the Contract of Employment in the Annexure and return it to JBP Commercial Brokers LLC, Dubai, United Arab Emirates, PO Box 57370, with a copy of your current passport (photo page) within Two (2) days of your receipt of the same.

Please note that if we do not receive a signed copy of the Offer of Employment and the Contract of Employment within Two (2) days from the date of offer and/or if you fail to join the Company on the mutually agreed date of joining, this offer will stand withdrawn at the discretion of the Company.

Upon acceptance of the offer, you are expected to be diligent with fulfilling all necessary procedures and promptly (not later than 48 hours) responding to our email and/or phone calls. If we do not receive an acknowledgement within 48 hours of our communication being sent to you, we may assume at our discretion that you are no longer interested in the offer and withdraw the opportunity of employment with the Company.

Furthermore, this Offer of Employment is conditional upon you receiving the necessary permits to work and reside in the UAE, more particularly provided in **Clause 9** of the Contract of Employment.

We would like to take this opportunity to welcome you to our Company and hope you find your tenure with the Company both enjoyable and rewarding.

Regards,

Junalyn Llanos on behalf of JBP Commercial Brokers LLC

I, **Ma. Chrizel Cavalida Tidoso** have read, understood and hereby accept the terms and conditions in this Offer of Employment and the Annexure thereto.



Signed _____

Dated 12/06/21

¹ Employee may be transferred to any location within the UAE or outside by the Company based on the business requirements.

Annexure: Contract of Employment

1. COMMENCEMENT AND TERMS OF EMPLOYMENT

Your employment is at all times subject to the United Arab Emirates Ministry of Labour (the 'Authority') and the respective employment regulations and any amendments thereto which may from time to time be issued by the Authority.

- 1.1. Your employment shall commence on the date as may be mutually agreed between the Company and you ('Start Date').
- 1.2. Your employment shall continue until termination in accordance with Clause 14 (Termination).
- 1.3. On the date of joining the Company you will be provided with an overview of the responsibilities.
- 1.4. You shall be governed by the rules, regulations and the policies that are in practice in the Company as amended from time to time.
- 1.5. You understand (a) agree and consent to the Company accessing any credit bureau's database including but not limited to Al Etihad Credit Bureau (the "Credit Bureau") to carry out credit checks and to obtain information relating to you including but not limited to personal information, financial data and credit information ("Information"). (b) agree and consent to credit bureau(s) including but not limited to the Credit Bureau disclosing any and all Information to the Company on an on-going basis. (c) and agree that the Information is released without any liability or responsibility on the part of the Company and (d) that the Information provided by the Company to any credit bureau will be made available by that Credit Bureau to its members.
- 1.6. You are expected to keep abreast with the Company's policies and procedures as amended from time to time, as available on the intranet and upon request.
- 1.7. You understand that if any information provided during the recruitment process or upon joining the Company is found to be incorrect or incomplete or if you are found to be non-compliant to any of the Company's policies and procedures, the Company may take necessary disciplinary actions including but not limited termination of the employment contract.

2. PROBATIONARY PERIOD

- 2.1. You shall serve a probation period of six (6) months from the Start Date ("Probationary Period"). In the event of termination of employment during this Probationary Period, you will not be entitled to any end of service benefits.
- 2.2. Your employment is conditional upon satisfactory references being received. In the absence of such references, the Company may at its discretion terminate the employment without notice within the Probationary Period.

3. EMPLOYEE'S DUTIES

- 3.1. You shall during the continuance of this Contract of Employment serve the Company to the best of your ability.
- 3.2. You shall faithfully and diligently perform your duties and exercise such powers consistent with the duties as the Company may from time to time assign or confer upon you.


- 3.3. If the Company so directs, you shall cease performing or exercising any part or all of those duties and powers.
- 3.4. You shall perform your duties jointly with any other person as directed by the Company.
- 3.5. You will do all in your power to protect, promote, develop and extend the business interests and reputation of the Company.
- 3.6. You will carry and display the identify card including your Emirates ID card at all times while you are in the Company's premises.
- 3.7. You will work for the Company at the Company's premises or such other place as the Company may require.

4. BASIC SALARY AND BONUS

- 4.1. You will be paid a basic salary (as detailed in the Offer of Employment) by the Company, towards each month of employment ('Basic Salary'). The Basic Salary shall be paid in equal monthly instalments in arrears or around the [30th] day of each calendar month. The Company may change this date to any other date in the calendar month at its sole discretion.
- 4.2. The Company may review your Basic Salary with effect from 1st April of every financial year (or a date so determined by the Company). Any change in the Basic Salary shall be at the Company's absolute discretion.
- 4.3. For the avoidance of doubt, you agree that any award or any incentive paid to you is at the absolute discretion of the Company and shall not form a part of your Basic Salary. You further agree that you shall not be entitled to receive the annual discretionary award or any accrued incentive payment if, on the actual date on which the payment is due to be made as per company policy and/or the incentive plan policy, you are not employed by the Company or you have given notice of your intention to leave the services of the Company. The company may however, at its sole discretion, pay variable incentives in any month at values higher than the 'Minimum Variable incentive amount' detailed in Schedule A.
- 4.4. You shall not directly or indirectly procure, accept or obtain for your own benefit (or for the benefit of any other person) any payment, rebate, discount, commission, vouchers, gift, entertainment or any other benefit ('Gratuities') from any third party in respect of any business transacted or proposed to be transacted (whether or not by you) by or on behalf of the Company and shall immediately disclose and account to the Company for any Gratuities received by you (or by any other person on your behalf or instruction).
- 4.5. Subject to the Company's expenses policy in force, only prior approved business expenses shall be reimbursed subject to you providing appropriate evidence (including receipts, invoices, tickets and/or vouchers as may be required) of the expenditure in respect of which you claim reimbursement.

I agree to the terms and conditions stated on this page and on the cover sheet.

Name:

MA CHARIZEL TIDQIO


Signature:

Annexure: Contract of Employment

5. OTHER ALLOWANCES

5.1. The Company shall/may provide you with a **Housing Assistance**, if any (as detailed in the Offer of Employment), during the continuance of the employment to cover accommodation costs, utilities, furniture etc. The Housing Assistance shall be reviewed by the Company periodically at its discretion. Such Housing Assistance shall be paid in equal monthly instalments by the Company with your Basic Salary. The Company may extend to you upon your request and at its sole discretion subject to approval from your functional head and the HR authorized signatories, an advance of up to twelve (12) months of Housing Assistance, if any. Should you leave the employment of the Company prior to repaying the Housing Assistance you will be liable to repay the remaining amount of Housing Assistance.

5.2. In the event that the Company provides you with accommodation for any part of your employment, then you shall not be entitled to Housing Assistance for the period in which accommodation is provided.

5.3. The Company shall/may provide you with **Transportation Allowance** (as set out in the Offer of Employment), payable on an equal monthly instalment with your Basic Salary during the continuance of the employment. The Transportation Allowance shall be reviewed by the Company periodically at its sole discretion.

6. INSURANCE

6.1. The Company shall/may, at no cost to you during the continuance of your employment provide you with a basic Medical insurance cover pursuant to the Company policy.

6.2. The provision of cover under the Company's insurance scheme provided for in Clause 6.1 above shall be subject to your compliance with and satisfaction of the requirements of the insurer. The Company shall at its absolute discretion be entitled to cease to provide or change the provider of the insurances referred to in Clause 6.1 if in the reasonable opinion of the Company it is unable to secure such insurance under the rules of any applicable scheme or otherwise at reasonable rates.

7. EMPLOYEE TRAINING

7.1. The Company believes that it may be necessary to train and develop employees in order that they may perform duties to the required standard, taking into account changes in products and technology. In this respect, Company may request you to attend and complete such training courses it feels appropriate.

7.2. By signing the acceptance to this letter, you expressly consent to this upfront employment requirement by the company and therefore you confirm that you too have requested the company to provide for such training. The Company has hence agreed to provide your ongoing training through necessary and specialised Managerial training programs, on-the-job learning, mentorship and coaching, and also by handing out product and behavioural training materials, and also through internal conferences, meetings, seminars, workshops, trainings, educational courses, refresher sessions, one-on-one coaching, role-playing, or similar instructional class (collectively, "Training") on various product-related training as well as skills and attitudinal training to help you perform better on work related

responsibilities and for you to acquire skills and enhance your professional skills or knowledge making you more effective to carry out your responsibilities and more marketable for future career growth.

7.3. The Company reserves the right to recover an initial Training Cost of 5,000/- (UAE Dirhams Five Thousand Only) should you leave the organization before completing (12) Twelve Months from your date of joining.

7.4. You also expressly agree and consent to reimburse this Training Cost to the Company by an upfront amount of AED 5,000/- (UAE Dirhams Five Thousand Only) should you leave the organization before completing (12) Twelve Months from your date of joining.

7.5. You expressly authorize company to deduct the reimbursement amount owed under the above-mentioned terms of the Agreement from any compensation owed by the company to you at the time of or following the sudden termination of employment, prior to this amount having been fully paid by the employee. In such an event, you also expressly undertake to arrange to promptly pay to the company the full balance of any amount yet owed by you against the above Training cost reimbursement in the event that it is not possible for it to be fully deducted you're your compensation. You further agree that you shall remain personally liable until the entire amount owed is paid in full.

7.6. You further undertake and agree to sign such further documents, if any, requested by the company as security and collateral to the Company and to confirm the precise sum of the amount owed by the Employee to the Company following notice by the Employee to the Company, and/or in the event of the early termination of the Employee's services by the company with or without cause, as per clause 14 of this agreement.

8. HOLIDAYS

8.1. Upon successful completion of Probation Period, you shall (in addition to the national holidays announced in the United Arab Emirates for the private sector) be entitled to thirty (30) calendar days paid holiday (accruing pro rata at the rate of 2.5 days per month) in each calendar year of the Company which runs from 1 January to 31 December to be taken at such times as shall have been approved by the Company.

8.2. You shall not be eligible for any holiday till the successful completion of the Probation Period.

8.3. You may elect to take a holiday by giving one month's written notice to the Company and after securing a written approval in advance from your direct supervisor.

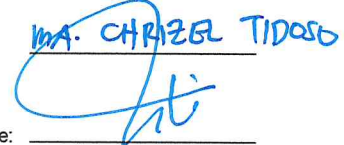
8.4. The Company may request you to take a holiday on specified days by giving you written notice to. During the first year of employment, the amount of vacation leave you may take at any time is limited to the amount deemed to have accrued at that time less the amount of vacation leaves already taken during that year.

8.5. You shall take your holiday entitlement in the year in which it has accrued, else it will lapse and will not be eligible to be carried over to the following year.

8.6. The Company shall allow you to take your holiday in periods of one or more weeks.

I agree to the terms and conditions stated on this page and on the cover sheet.

Name:

MA. CHARIZEL TIDOSO


Signature:

Annexure: Contract of Employment

8.7. The Company may require you to work on any national holiday but in such event, you shall be entitled to take paid time off in lieu of the work put in during a national holiday.

8.8. Upon termination of the employment, the Company shall pay you an amount in lieu of vacation days accrued but not taken. Upon termination of employment, if you have exceeded your accrued entitlement of holidays then the Company is entitled to make an appropriate deduction from your final payroll payments.

9. RESIDENCE VISA AND HEALTH CARD

9.1. This Contract of Employment is subject to the following conditions, failing any of which it will stand immediately invalid:

- 9.1.1 You obtaining a residence visa; and
- 9.1.2 You obtaining a governmental health card; and
- 9.1.3. The Company obtaining your satisfactory security and medical clearance and references and confirmation of qualifications.
- 9.1.4. You shall provide the Company with all the information and documentation and do such things as may be required to obtain the documents.
- 9.1.5. The Company shall not be held responsible for any delay or rejection of the residence application by the Authorities. The Company shall owe no monetary obligation towards you in the event of delay or rejection of the visa application, or if any of the conditions in Clause 8.1 above are not satisfied.
- 9.1.6. This Contract of Employment is subject to the provision of a medical certificate from an authorized medical practitioner confirming that you do not suffer from any medical condition that may interfere with your ability to perform duties and tasks assigned to you as a part of the employment. The medical practitioner should be authorized to practice medicine in the UAE.

9.2. The Employee is required to start prospecting business only after the entry permit / eVisa is issued.

10. COMPANY'S PROPERTY

10.1. Any documents, copies of documents, software, books and any other working papers of any kind, in hard copy or on other media, that you may receive or use while performing your duties hereunder shall remain the property of the Company, and shall be returned to the Company at the Company's request and, in any event, shall be delivered to the Company on the termination of this Contract of Employment. You shall not make copies of any such materials for personal use or advantage.

11. CONFIDENTIALITY

11.1. You shall not at any time (either during or after the termination of this Contract of Employment) disclose or communicate to any person or use for your own benefit or the benefit of any person any confidential information concerning the business dealings, affairs or conduct of the Company, its staff or business partners or any similar matters which may come to your knowledge and shall take all necessary steps to prevent the unauthorized publication or misuse of any confidential information. The restrictions in this Clause 10 (Confidentiality) shall not apply to any:

11.1.1. disclosure or use arising from the proper shall not apply to any: performance of your duties;

11.1.2. disclosure or use previously authorized in writing by the Company; or

11.1.3. Information already in the public domain provided that you are not in a position to use that information more readily than others who have not worked for the Company.

11.2. The terms of this Contract of Employment are strictly confidential and should not be disclosed to any other person in the Company or any third party. For any clarification on personnel matters, you should contact your HR Advisor and no other person in the Company.

12. NON-COMPETITION; NON-SOLICITATION

12.1. Except with the express prior written consent of the Company and as set out in this Clause below, you shall not during the term of this Contract of Employment, and for a period of twenty four (24) months after the expiration or termination of this Contract of Employment for any reason, on your own account or jointly with or as agent for any other person or company, directly or indirectly, whether as owner, partner, shareholder, director, employee, consultant, distributor, commercial agent or other agent, representative, sponsor or otherwise:

12.1.1. carry on or be engaged, concerned or interested in the carrying on, within the UAE of any business or employment which shall compete with the business of the Company or any of its affiliates;

12.1.2. canvass, solicit or approach any person or company who at the date of the expiration or termination of your employment or within twelve (12) months prior to that date is or was a client, customer or supplier of the Company; or

12.1.3. Hire, offer to hire, solicit, entice or in any other manner persuade or attempt to persuade away from the Company or any of its affiliates any director, employee, consultant, distributor, commercial agent or other agent, representative or sponsor of any others.

13. GENERAL DISCIPLINE

13.1. You shall comply with the directions of the Company and all rules and codes of conduct or statements of principles in force and as amended from time to time and/or required by any regulatory body in relation to the business of the Company or your status; and at all times keep the Company properly and fully informed of your conduct in connection with the business affairs of the Company and provide all such information, explanations and assistance as it may require.

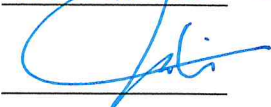
13.2. The success of the Company depends on its meeting its objectives and the needs of its clients, customers and employees. This requires maintenance of a good working relationship between all parties.

I agree to the terms and conditions stated on this page and on the cover sheet.

Name:

MA. CHRISTEL TIDOSO

Signature:



Annexure: Contract of Employment

14. TERMINATION

- 14.1. The Company or you may terminate this Contract of Employment by giving notice in writing to the other of not less than one (1) months.
- 14.2. The Company may terminate your employment immediately without notice on the grounds provided under Article 120 of Federal Law 8 of 1980 (the 'Labour Law').
- 14.3. If by reason of misconduct, misbehaviour or lack of integrity you do not perform your basic duties under this Contract of Employment and persist in violating them despite being the subject of a written investigation for this reason and having been warned that you will be dismissed if such behaviour continues, you may be liable to immediate dismissal without notice.

15. SICK LEAVE

- 15.1. You may request sick leave provided that you or someone on your behalf:
 - 15.1.1. notifies the Company, at the start of the period of absence and at least once every seven (7) days during the period of absence, that you are unable to fulfil your duties reasonably expected in your position because of your sickness; and
 - 15.1.2. provide the Company with a medical certificate from a licensed physician or other qualified healthcare specialist within three (3) days of the first day of your sick leave, stating that you cannot fulfil the duties reasonably expected in your position.
- 15.2. Subject to clause 14.4 hereof, you are entitled to sick pay at your normal weekly rate during any period of absence from work due to sickness, injury or any other incapacity, save that you will not be entitled to any sick leave during the Probation Period.
- 15.3. Subject to clause 14.4 hereof, you shall continue to be paid your Basic Salary (inclusive of any sick pay to which you may be entitled under clause 14.2) and to receive the other benefits provided under this Contract of Employment during any period of absence from work due to sickness, injury or any other incapacity.
- 15.4. You are entitled to a maximum annual sick leave of ninety (90) days. During the first fifteen (15) days of sick leave you will be entitled to full pay, for the next thirty (30) days half pay and for subsequent periods you will not be entitled to pay. After a period of ninety (90) days of sick leave, the Company may at its discretion terminate your services under the Contract of Employment.
- 15.5. You are not entitled to carry forward any unutilized sick leave entitlement to the next calendar year.

16. END OF SERVICE BENEFITS (EOSB) FOR NON-UAE NATIONALS / PENSION BENEFITS FOR UAE NATIONALS

- 16.1. If you are a non-UAE National, you will be entitled to an end of service benefits in accordance with the Labour Law as set out below, provided, you have completed one (1) year of continuous employment and your employment has not been terminated under Article 120 of the Federal Law No.8 of the year 1980 on Labour Law.


- 16.1.1. Twenty-One (21) days of your Basic Salary for each year of the first five (5) years of service; and
 - 16.1.2. Thirty (30) days of your Basic Salary for each additional year of service, provided that the total EOSB payment shall not exceed the total Basic Salary payable in respect of two (2) years of service. For the avoidance of doubt, the EOSB benefit will be calculated on the Basic Salary and shall not include any Housing Assistance.
 - 16.1.3. In accordance with Federal Law No.8 of 1980 on Labour Law and subject to the other provisions of Clause 15 hereto (i) one-third of the EOSB will be payable if you resign prior to completing three (3) years of employment with the Company; and (ii) two-thirds of the EOSB will be payable if you resign prior to completing five (5) years of employment with the Company.
- 16.2. If you are a UAE National, the Company will make pension contributions on your behalf in accordance with UAE Pensions & Social Securities Law, Federal Law No. (7) of 1999.

17. FINAL PROVISIONS

- 17.1. This Offer of Employment read with this Contract of Employment contains the full agreement between the Company and you regarding the provisions and conditions of the employment relationship. It replaces all previous agreements or contractual claims. No verbal collateral agreements have been concluded.
- 17.2. All claims arising from this Offer of Employment read with this Contract of Employment and associated herewith shall lapse if they are not asserted in writing within one (1) year after falling due.
- 17.3. The validity of this Offer of Employment read with this Contract of Employment is further subject to your obtaining sponsorship pursuant to the Employment Regulations of this Contract of Employment.
- 17.4. Changes or additions to this Offer of Employment read with this Contract of Employment must be in writing in order to be legally valid.
- 17.5. If a provision of this Offer of Employment read with this Contract of Employment is or becomes invalid in whole or in part, this does not affect the validity of the remainder of the Offer of Employment read with this Contract of Employment.
- 17.6. The Company and you declare that a copy of the Offer of Employment read with this Contract of Employment has been received and signed by them.
- 17.7. This Offer of Employment read with this Contract of Employment shall be governed by and be construed according to the laws prevailing in the UAE and the courts in Abu Dhabi/Dubai as the case maybe shall have non-exclusive jurisdiction to hear and determine all disputes arising under this Offer of Employment read with this Contract of Employment.

I agree to the terms and conditions stated on this page and on the cover sheet.

Name:

MA. CHARJEE TIPOO


Signature: _____